



**TUNBRIDGE WELLS BOROUGH COUNCIL**

**NOTICE OF PRIVATE MEETING AND GENERAL EXCEPTION FOR KEY DECISIONS**

Pursuant to the Local Authorities (Executive Arrangements) (Meetings and Access to Information) (England) Regulations 2012, Regulation 5 and Regulation 10

**Date of Notice:** 17 October 2016

Notice is hereby given that the Cabinet of Tunbridge Wells Borough Council intends to make a Key Decision in respect of the following matter in private and with less than the 28 days' notice required by Regulations 5 and 9 of the above Regulations as compliance is impracticable for the reasons as set out below. Furthermore, notice is hereby given that the agreement of the Chairman of the Overview and Scrutiny Committee has been given that the making of the decision is urgent and cannot reasonably be deferred.

**Property Investment Portfolio – Potential Acquisition**

**DETAILS OF KEY DECISION TO BE MADE**

Decision Maker:	Cabinet
Decision Due:	Thursday 27 October 2016
Classification:	Exempt by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended): Information relating to the financial or business affairs of any particular person, including the authority holding that information
Consultation:	Due to the urgent nature of this decision it is not possible to consult with the Cabinet Advisory Board
Description:	To consider a potential property investments acquisition

**REASONS THAT COMPLIANCE WITH REGULATION 5 AND 9 IS IMPRACTICABLE**

**Reason for urgency:**

The item could not be included on the 28 Day Notice for the following reasons:

1. The property is for sale on the open market
2. The purchase price is above £250,000.

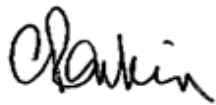
All decision involving expenditure over £250,000 require a Cabinet Decision. Cabinet will be able to consider the report and make a decision at its next meeting on 27<sup>th</sup> October. As the property is for sale on the open market, it is important that Cabinet considers the report at the earliest opportunity, which is this meeting.

**Reason why the report is exempt from publication:**

The information in the report is commercially sensitive to the vendor and the Council.

**APPROVAL**

I, the Chairman of the Overview and Scrutiny Committee, have been consulted and agree that the making of the decision is urgent and cannot reasonably be deferred.



Signed: **Councillor Catherine Rankin**

Dated: Thursday 17 October 2016

**NOTES:**

- This notice complies with Rule 15 of the Access to Information Procedures Rules set out at Part 4 of the Council's Constitution.
- This notice has been delivered to the Chairman of the Overview and Scrutiny Committee.
- Copies of this notice are available on the Council's website and at its offices.
- Decisions to be taken are subject to call-in unless specified otherwise in the report.