

# Capital Programme Application Form



<b>Corporate Priority</b>	<b>Our Borough</b> Supporting activities in the borough that encourage prosperity, wellness and inclusivity will make it a more attractive place for businesses to invest and for sustainable growth to take place. <ul style="list-style-type: none"> <li>• To support a <b>prosperous</b> borough</li> <li>• To support a <b>well</b> borough</li> <li>• To support an <b>inclusive</b> borough</li> </ul>
<b>Proposed Scheme</b>	Purchase of Christmas Lights.
<b>Outline of Proposal, including timescales</b>	Purchase of new Christmas Lights for Royal Tunbridge Wells town centre to replace existing lights.
<b>Sources of funding</b>	TWBC provides funding for Christmas lights in the town centre to support businesses during the festive season.  In addition, RTWT Business Improvement District is providing additional funding 2019/20 and it is anticipated that this will continue in future years.  Strategic Plan Reserve
<b>Objectives</b>	Support for retailers and other businesses in the town centre over the Christmas period.
<b>Benefits</b>	Making the town more attractive to shoppers and other visitors.
<b>How will the proposal contribute towards:</b>  <b>Corporate Priority?</b>	The proposal supports activity set out in the: <ul style="list-style-type: none"> <li>• Economic Development Strategy 2018-21</li> <li>• Five Year Plan</li> </ul> The Council is working with Royal Tunbridge Wells Together BID to support businesses in the town centre. The current retailing environment is particularly challenging and Christmas is a critical time.

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<b>Local Area Agreement?</b> <b>Asset Management Plan?</b> <b>Other plans and strategies (please specify)?</b>	
<b>Constraints (e.g. time, reliance on external funding, legal or technical factors)</b>	The need to embark on procurement process for purchase and installation contract in Spring 2020 to be ready for Christmas 2020.
<b>Is this scheme already in the Capital Programme? (If so, has the work started or has the contract been let?)</b>	No
<b>Does this scheme create new assets, which the Council will need to replace in due course? If so,</b>	Yes. Anticipated lifespan of new lights is 5-6 years.

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<b>please give the asset life expectancies.</b>	
<b>Have Accountancy agreed that the proposed expenditure should correctly be treated as capital?</b>	Yes.
<b>Implications of proposal being rejected</b>	The Christmas lights would need to be leased over a 3-4 year contract period or the Council would have to stop providing Christmas lights in the town centre.
<b>Implications of proposal being delayed</b>	This could delay the procurement of a new Christmas lights contract for 2020/21
<b>Alternative solutions (If capital funding not available)</b>	Entering into a procurement agreement with a contractor that involves leasing the Christmas lights over an agreed timeframe. Alternatively ceasing to play a role in the provision of Christmas Lights in the town centre.
<b>Risks (outline risks and action required to meet them)</b>	Reputational issues for the Council. Also no certainty that RTWT BID provide full funding to replace the TWBC lighting scheme.
<b>How does this proposal impact on equalities?</b>	None.
<b>Are there any VAT implications?</b>	None

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Capital Costs				
Expenditure	2020/21	2021/22	2022/23	2023/24
Site Acquisition				
Construction				
Structural Maintenance				
Fees				
Vehicles, Plant, Furniture and Equipment	£41,350			
Grants and Contributions				
Other expenditure				
<b>Total</b>	<b>£66,350</b>			
Less external grants and contributions	£25,000			
Less sales of related fixed assets				
<b>Net cost to Tunbridge Wells Borough Council</b>	<b>£41,350</b>			