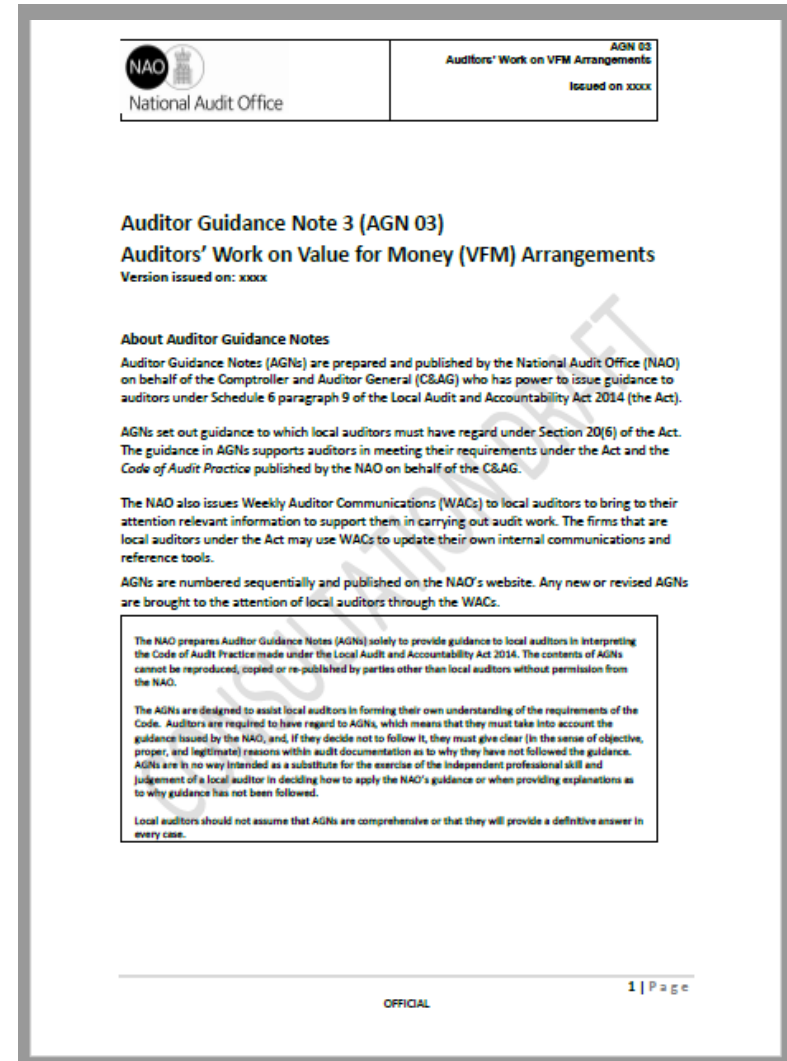
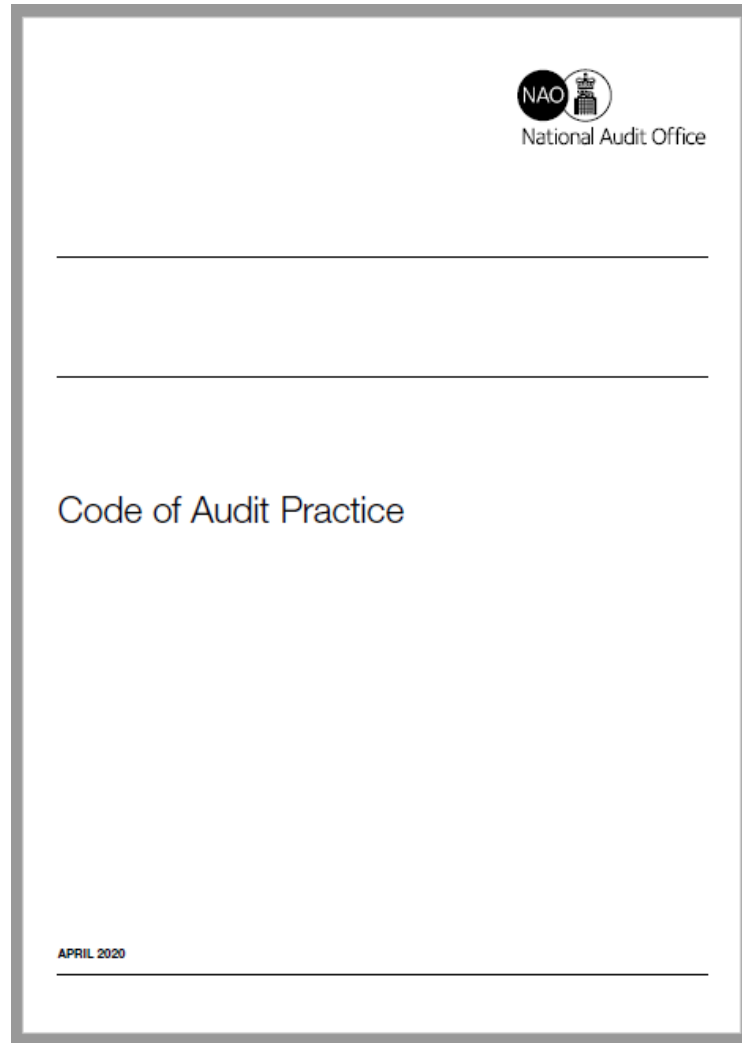


Value for money Update for Audit Committee on new arrangements 2020-21



How have the NAO changed value for money work ?



How is value for money work changing ?



VFM arrangements commentary and recommendations

The three criteria have changed...



Governance

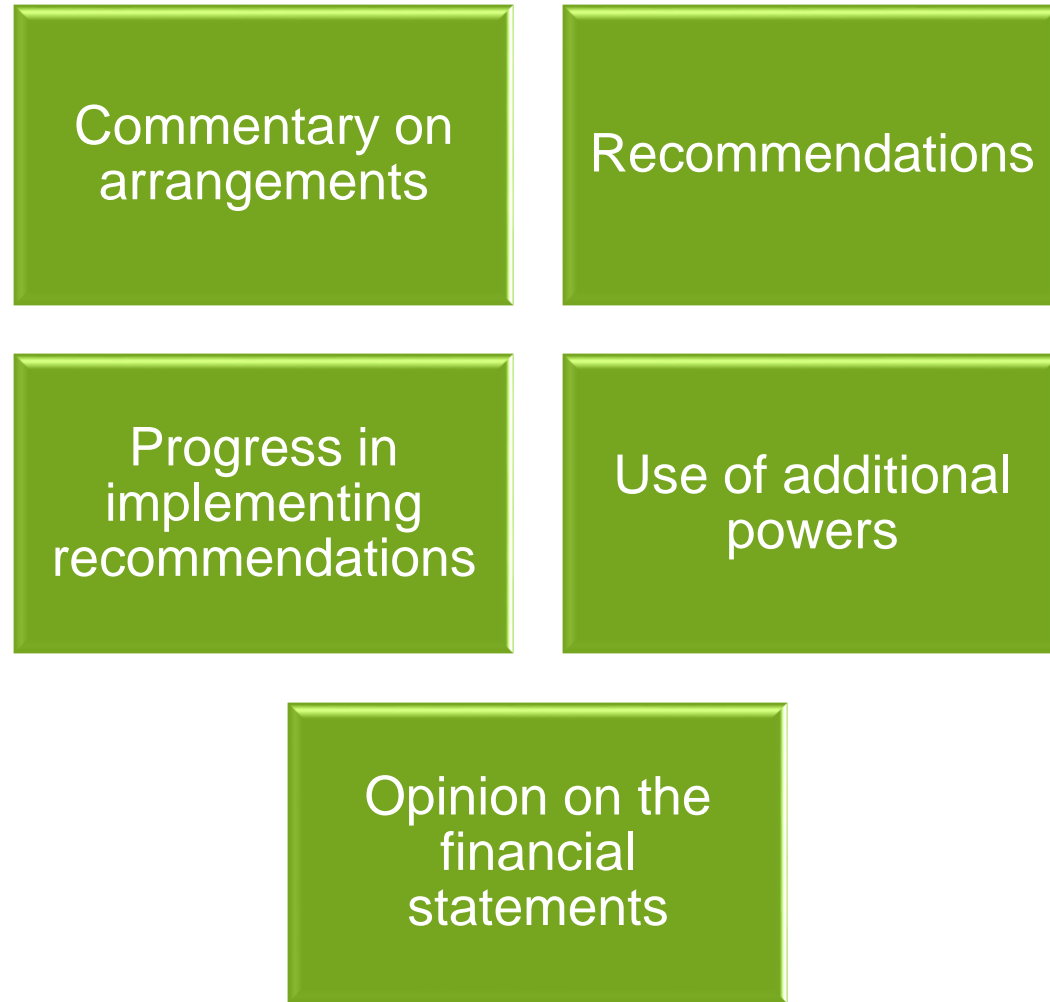
Financial sustainability

Improving economy, efficiency and effectiveness

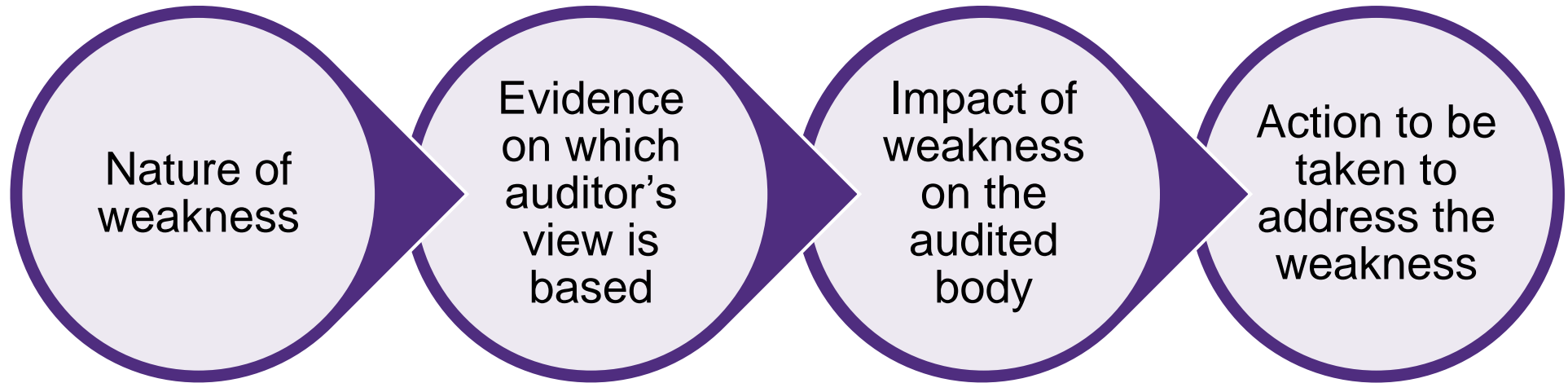
A key change in reporting...



So what is in an Auditor's Annual Report ?



Recommendations



Practical implications

The new approach is more complex, more involved and will lead to better quality working achieving more impact. Before beginning work, we will discuss with you:

- Timing
- Resourcing
- Fees

Q&A

