

## Key Variances

	<b>Quarter 1</b>
<b>Details</b>	<b>£000's</b>
Quarter 1 – Reported Overspend/Decline in income	
Additional income - Covid-19 Compensation for loss of income (estimate)	(570)
Additional income - Covid-19 Support Grant	(486)
Additional income - Covid-19 New Burdens Grants	(262)
Saving in costs - Assembly Hall Theatre	(210)
Additional income - Cultural Recovery Grant	(190)
Saving in costs - Property vacancies	(98)
Additional income - Investment income	(70)
Additional income - Furlough income for theatre staff	(28)
Saving in staff costs - Food & Safety vacancies	(40)
Saving in staff costs - Planning vacancies	(30)
Additional income - Planning	(30)
Saving in staff costs - Assembly Hall Theatre	(25)
Additional income - VAT adjustment for bulky waste collection	(25)
Saving in staff costs - Gateway	(20)
Saving in staff costs - various small savings	(18)
Saving in costs - Public Conveniences business rates	(13)
Additional income - Property staff recharge	(12)
Saving in staff costs - Crematorium	(10)
Saving in costs - Crematorium Medical Fees	(5)
	<hr style="width: 100%; border: 0.5px solid black; margin-bottom: 5px;"/> (2,142)
Quarter 1 – Reported Saving/Increase in income	
Reduction in income - Assembly Hall Theatre	453
Reduction in income - Crematorium	140
Additional costs - Planning Public Enquiry costs	80
Reduction in income - Court cost income	70
Vacancy Factor - Quarter 1	45
Additional costs - Additional audit testing due to Covid-19	14
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<b>Net Deficit/(Surplus) for Quarter 1</b>	<hr style="width: 100%; border: 0.5px solid black; margin-bottom: 5px;"/> <b>(1,340)</b>