

Capital Programme Application Form



Corporate Priority	
Proposed Scheme	Assembly Hall LED lighting Upgrade
Outline of Proposal, including timescales	Review all building existing (excluding stage lighting) lighting fittings and upgrade where necessary to LED to reduce operating costs via investing to save proposal. Until the existing installations are surveyed, and suitable replacement possibilities established the costs and savings presented are just estimated
Sources of funding	Invest to Save Reserve
Objectives	Reduce running costs and lower corporate carbon emissions
Benefits	As above
How will the proposal contribute towards: Corporate Priority? Local Area Agreement? Asset Management Plan? Other plans and strategies (please specify)?	Supports a prosperous borough, provides a quality service. This would support the need to reduce our corporate carbon emissions as part of the declared climate emergency and to assist with plans to be carbon neutral by 2030.

Capital Programme Application Form



Constraints (e.g. time, reliance on external funding, legal or technical factors)	Operation of the building may impact the phased installation and cost although this can be mitigated using our term contractors.
Is this scheme already in the Capital Programme? (If so, has the work started or has the contract been let?)	No
Does this scheme create new assets, which the Council will need to replace in due course? If so, please give the asset life expectancies.	No, replaces existing only
Have Accountancy agreed that the proposed expenditure should correctly be treated as capital?	Yes

Capital Programme Application Form



Implications of proposal being rejected	Operating costs will remain, and carbon emissions will be comparatively higher than they could be with low energy fittings.
Implications of proposal being delayed	As above
Alternative solutions (If capital funding not available)	No alternative solutions
Risks (outline risks and action required to meet them)	Replacement of existing fittings only, minimal risks regarding business operation which can be mitigated with proper management of any work.
How does this proposal impact on equalities?	There will not a any change in lighting levels
Are there any VAT implications?	No

Capital Programme Application Form



Capital Costs				
Expenditure	2022/23	2023/24	2024/25	2025/26
Site Acquisition				
Construction				
Structural Maintenance				
Fees	8,000			
Vehicles, Plant, Furniture and Equipment	80,000			
Grants and Contributions				
Other expenditure				
Total				
Less external grants and contributions				
Less sales of related fixed assets				
Net cost to Tunbridge Wells Borough Council	88,000			

Capital Programme Application Form



Revenue Effects of Capital Expenditure				
Expenditure / Income	2022/23	2023/24	2024/25	2025/26
Loss of Interest (3% of net cost)	2,640			
Additional revenue costs (please specify)				
Reduced revenue costs (please specify)	-18,000	-18,000	-18,000	-18,000
Additional income (please specify)				
Net cost to Tunbridge Wells Borough Council	-15,360	-18,000	-18,000	-18,000

Net Present Value (Please speak with Finance if you are unsure what this is)	
---	--

Date the scheme discussed by the Head of Service with the relevant Portfolio Holder:

Supply email endorsing their support for the approval of funding by Cabinet.

Work must not commence without budgetary approval from Cabinet (or s151 in an emergency)