

APPENDIX C: Prudential Indicators and Treasury Management Targets

	Budget/ Year End Position 2022/23	Forecast/ Actual Quarter 1
<u>Prudential Indicators</u>		
<p>1 Capital Expenditure This indicator is a summary of The Council's capital expenditure plans.</p> <p>2022/23 Estimate</p>	£10,402,000	£17,793,000 projected
<p>2 The Council's Borrowing Need This indicator is the Council's Capital Financing Requirement (CFR) which is the historic outstanding capital expenditure which has not yet been paid for either from revenue or capital resources. It is essentially a measure of the Council's indebtedness and so is its underlying borrowing need.</p> <p>Property Investment £900,000 Dowding House £1,870,000 Strategic Land Acquisition £924,000 Property Purchase £468,000 The Amelia Scott £2,000,000 2021/22 Actual @ Year End £6,162,000</p> <p>Property Investment £855,000 Dowding House £1,781,000 Strategic Land Acquisition £882,000 Property Purchase £447,000 The Amelia Scott £2,000,000 Civic Site Essential Works £451,000 2022/23 Estimate @ Year End £6,416,000 projected</p>		
<p>3 Core Funds and Expected Investment Balances The application of resources to either finance capital expenditure or other budget decisions to support the revenue budget will have an ongoing impact on investments unless resources are supplemented each year from new sources.</p> <p>2021/22 Closing Investments Amount £55,400,000</p> <p>2022/23 Estimate Closing Investments Amount £35,800,000 projected (Quarter 1 end £61,000,000)</p> <p>Note: Business rates income owed in relation to 2021/22, from Government and Preceptors, is being recovered on a monthly basis. However, the Section 31 grant, already received for this, will not be paid back to Government until March 2023.</p>		

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<u>Treasury Management Targets</u>		
<p>1 Target Investment Interest Rate Base Rate 0.75% from 17 Mar 22 to 4 May 22 Base Rate 1.00% from 5 May 22 to 15 Jun 22 Base Rate 1.25% from 16 Jun 22 to 3 Aug 22 Base Rate 1.75% from 4 Aug 22 onwards</p>	1.09%	1.23% projected
<p>2 Longer term investment decisions Made in the context of a minimum investment rate of</p>	0.40%	No long term Investments made
<p>3 Cash flow Overall cash flow to be managed to achieve a nil borrowing requirement although borrowing will be considered an option where it is prudent to do so</p>	Nil	Nil

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<u>Other Key Data</u>		
1 Estimated average equated sums for investment 2022/23 Total	£40,800,000	£60,400,000 projected
2 Investment Income Investment Income including investments and bank interest	£445,000	£745,000 projected (Year to date £209,000)