

# Capital Programme Application Form



<b>Corporate Priority</b>	
<b>Proposed Scheme</b>	Replacement of Obsolete Electrical Switchgear Crescent Road Car Park
<b>Outline of Proposal, including timescales</b>	Head end power supply switch gear replacement as existing is obsolete. Duration is estimated at 1 month including 1 week shutdown (but the works can be phased in a number of ways).
<b>Sources of funding</b>	Capital & Revenue Initiative Reserve
<b>Objectives</b>	To ensure continuity in power supply to car park building
<b>Benefits</b>	Extend the life of the property. Avoid enforced shutdown due to failure of existing. Avoid potential H&S issues – e.g. Fire Risk from component failure.
<b>How will the proposal contribute towards:</b>  <b>Corporate Priority?</b>  <b>Local Area Agreement?</b>  <b>Asset Management Plan?</b>  <b>Other plans and strategies (please specify)?</b>	To support a prosperous borough, provide quality services, to ensure we operate in a business like way.
<b>Constraints</b>	The equipment is obsolete and although running without issue is beyond its lifecycle and due for replacement. No additional constraints considered.

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<p><b>(e.g. time, reliance on external funding, legal or technical factors)</b></p>	
<p><b>Is this scheme already in the Capital Programme? (If so, has the work started or has the contract been let?)</b></p>	<p>No</p>
<p><b>Does this scheme create new assets, which the Council will need to replace in due course? If so, please give the asset life expectancies.</b></p>	<p>No, replacement only</p>
<p><b>Have Accountancy agreed that the proposed expenditure should correctly be treated as capital?</b></p>	<p>No</p>
<p><b>Implications of proposal being rejected</b></p>	<p>Potential of component failure resulting in power failure full or partial requiring limiting the use of the car park or closing due to power failure. Components are obsolete and so repair may not be possible.</p>

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<b>Implications of proposal being delayed</b>	Same as above
<b>Alternative solutions (If capital funding not available)</b>	None
<b>Risks (outline risks and action required to meet them)</b>	Power outage due to component failure. Replacement of existing is the only option. It is no longer possible to source new spares, we have to try to source used spares which are neither readily available nor reliable.
<b>How does this proposal impact on equalities?</b>	None
<b>Are there any VAT implications?</b>	No

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<b>Capital Costs</b>				
<b>Expenditure</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>
Site Acquisition				
Construction				
Structural Maintenance				
Fees	£5,000			
Vehicles, Plant, Furniture and Equipment	£30,000			
Grants and Contributions				
Other expenditure				
<b>Total</b>				
Less external grants and contributions				
Less sales of related fixed assets				
<b>Net cost to Tunbridge Wells Borough Council</b>	<b>£35,000</b>			

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Revenue Effects of Capital Expenditure				
Expenditure / Income	2023/24	2024/25	2025/26	2026/27
Loss of Interest (3% of net cost)	£1,050			
Additional revenue costs (please specify)				
Reduced revenue costs (please specify)				
Additional income (please specify)				
<b>Net cost to Tunbridge Wells Borough Council</b>	<b>£1,050</b>			

<b>Net Present Value</b> (Please speak with Finance if you are unsure what this is)	
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**Date the scheme discussed by the Head of Service with the relevant Portfolio Holder:** 4 October 2022

**Supply email endorsing their support for the approval of funding by Cabinet.**

**Work must not commence without budgetary approval from Cabinet (or s151 in an emergency)**