

APPENDIX A: Treasury Management Investments Limits

Banks/Building Societies

	Fitch Rating (minimum)		Maximum Investment per Institution/ Group	Maximum Duration
	LT	ST		
1st tier institutions	AA+ AA AA-	F1+	£20 million	5 years
2nd tier institutions	A+ A A-	F1	£10 million	3 years

Nationalised/Part Nationalised Banks

	Fitch Rating (minimum)		Maximum Investment per Institution/ Group	Maximum Duration
	LT	ST		
1st tier institutions	AA+ AA AA-	F1+	£20 million	5 years
2nd tier institutions	A+ A A-	F1	£10 million	3 years

Lloyds Banking Group

	Maximum Investment	Maximum Duration
Lloyds Banking Group	£20 million	5 years

Local Authorities/Debt Management Office

	Maximum Investment	Maximum Duration
Unitary Councils	£5 million	5 years
County Councils	£5 million	5 years
Police Authorities	£5 million	5 years
Other Local Authorities	£5 million	5 years
Government's Debt Management Office	£30 million	5 years

Money Market Funds

	Maximum Investment	Maximum Duration
Money Market Funds	£5 million	5 years

Collective Investments Schemes (Pooled Funds)

	Maximum Investment	Maximum Duration
Collective Investments Schemes (Pooled Funds)	£10 million	-

Organisations for the purposes of improving Council's Assets

	Maximum Investment	Maximum Duration
Organisations for the purposes of improving Council's Assets	£5 million	5 years